

# UNC Asheville

## regional economic impact

According to a recent economic impact report for fiscal year 2012-13, conducted by EMSI (Economic Modeling Specialists International) for higher education in the state of North Carolina, UNC Asheville created **\$265.2 million** in added regional income. This economic impact is equal to creating **5,832 new jobs** in the four-county area of Buncombe, Haywood, Madison and Henderson.

### Total Economic Impact: \$265.2 million

#### **\$75.7 million** Operations Spending Impact (the equivalent of 1,153 jobs)

Expenditures to support day-to-day operations of UNC Asheville amounted to \$49.6 million and \$33.8 million, respectively, and provided approximately \$75.7 million in added regional income, which is equivalent to creating 1,153 jobs.

#### **\$2.3 million** Research Spending Impact (the equivalent of 38 jobs)

Research activities of UNC Asheville impact the regional economy by employing people, making purchases for equipment, supplies and services, and facilitating new knowledge creation. The \$1.2 million spent generates \$2.3 million or 38 new jobs.

#### **\$746.2 thousand** Construction Spending Impact (the equivalent of 24 jobs)

In FY 2012-13, facilities constructed or renovated by UNC Asheville generated a short-term infusion of income and jobs, amounting to \$746.2 thousand in added regional income, equivalent to 24 new jobs.

#### **\$18.1 million** Student Spending Impact (the equivalent of 355 jobs)

Approximately 66 percent of graduate and undergraduate students attending UNC Asheville originated from outside the region, and their expenditures added approximately \$18.1 million in regional income, which is equivalent to creating 355 new jobs.

#### **\$16.3 million** Visitor Spending Impact (the equivalent of 420 jobs)

Out-of-region visitors to UNC Asheville spend approximately \$16.3 million annually in the four-county area, which is equivalent to creating 420 new jobs.

#### **\$152.2 million** Alumni Impact (the equivalent of 3,841 jobs)

An estimated 59 percent of UNC Asheville students remain in the four-county region after graduation, generating an accumulated contribution of \$152.2 million in added regional income, the equivalent to creating 3,841 new jobs.

